

REALTOR® CODE OF ETHICS & FAIR HOUSING MANDATORY REQUIREMENT

REALTORS® are required to complete ethics and fair housing training within three-year cycles. The training must meet specific learning objectives and criteria established by the National Association of REALTORS® (NAR). The current cycle began January 1, 2025. The deadline for this cycle is December 31, 2027.

If you do not complete an APPROVED ethics <u>and</u> fair housing course by December 31, 2027, your REALTOR® membership will be suspended on January 1, 2028. NO EXCEPTIONS! Please <u>DO NOT</u> wait until the last minute! Training options listed below are subject to change.

CURRENT CODE OF ETHICS TRAINING OPTIONS:

- 1) FREE Code of Ethics training through the National Association of REALTORS®. Go to https://www.nar.realtor/code-of-ethics/training (select course for Existing Members). When completed, NAR will automatically update your education records in the NAR member database.
- 2) If you are renewing your license in 2025-2027 and take the ethics course through C.A.R.'s FREE 45-hour package, this will satisfy the NAR requirement. When completed, C.A.R. will automatically update your education records in the NAR member database. <u>NOTE</u>: An ethics course taken through any other course provider may <u>NOT</u> satisfy the NAR requirement (send MLBOR a copy of your certificate of completion to <u>info@mlbor.com</u> for review).
- 3) C.A.R. offers REALTOR® Code of Ethics courses (fee required). You can take one of the following courses to meet the NAR requirement:
 - 1) https://store.car.org/collections/online-courses/products/realtor%C2%AE-code-of-ethics-spotlight-on-articles-1-2-and-3-online-anytime
 - 2) https://store.car.org/collections/online-courses/products/realtor%C2%AE-code-of-ethics-2-spotlight-on-articles-10-11-and-12-online-anytime When completed, C.A.R. will automatically update your education records in the NAR member database.
- 4) Earn the Commitment of Excellence (C2EX) Endorsement. This is a FREE NAR member benefit to earn at https://www.nar.realtor/realtors-commitment-to-excellence. NAR will automatically update your education records in the NAR member database.
- 5) For new REALTOR® members in 2025-2027, who have taken the NAR New Member Code of Ethics course, are <u>not</u> required to take another ethics course during this cycle. NAR automatically updates your education records in the NAR member database.

CURRENT FAIR HOUSING TRAINING OPTIONS:

- 1) FREE Fairhaven 2.0 fair housing training through the National Association of REALTORS®. Go to https://www.nar.realtor/fair-housing/fairhaven. When completed, NAR will automatically update your education records in the NAR member database.
- 2) If you are renewing your license in 2025-2027 and take the fair housing course through C.A.R.'s FREE 45-hour package, this will satisfy the NAR requirement. When completed, C.A.R. will automatically update your education records in the NAR member database. <u>NOTE</u>: A fair housing course taken through any other course provider may <u>NOT</u> satisfy the NAR requirement (send MLBOR a copy of your certificate of completion to <u>info@mlbor.com</u> for review).

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- Take the NAR At Home With Diversity® (AHWD) Certification Course (fee required) at https://learning.realtor/diweb/catalog/item?id=14148863.

 NOTE: If you are interested, this course is the main requirement for the At Home With Diversity® (AHWD) certification. Successful completion of this course also fulfills the elective-course requirement to earn the Accredited Buyer's Representative (ABR®) designation and the Seller Representative Specialist (SRS) designation.
- 4) Earn the Commitment of Excellence (C2EX) Endorsement. This is a FREE NAR member benefit to earn at https://www.nar.realtor/realtors-commitment-to-excellence. NAR will automatically update your education records in the NAR member database.

MLBOR BYLAWS Article V, Section 12. Continuing Member Code of Ethics and Fair Housing Training.

Every three-year period, starting with the period from January 1, 2019 through December 31, 2021, and for successive three-year periods thereafter, each REALTOR® member of the A.O.R. shall be required to complete a course on the Code of Ethics, meeting the minimum criteria established by N.A.R. for ethics training. This requirement will be satisfied upon presentation of documentation that the member has completed such course of instruction conducted by this or another REALTOR® Association, C.A.R. or N.A.R., which meets the learning objectives and minimum criteria established by N.A.R from time to time. REALTOR® members who have completed training as a requirement of membership in another Association and REALTOR® members who have completed the New Member Code of Ethics Orientation during any three-year cycle shall not be required to complete additional ethics training until a new three-year period commences.

Failure to satisfy this requirement shall be considered a violation of a membership duty and will result in suspension of membership for the first two months (January and February) of the year following the end of any three-year cycle or until the requirement is met, whichever occurs sooner. On March 1 of that year, the membership of a member who is still suspended as of that date for failure to complete the training requirement will be automatically terminated.

Effective January 1, 2025, through December 31, 2027 and for successive three year periods thereafter, each REALTOR® member of the association (with the exception of REALTOR® members granted REALTOR® Emeritus status by the National Association) shall be required to complete Fair Housing training of not less than two (2) hours of instructional time. This requirement will be satisfied upon presentation of documentation that the member has completed a course of instruction conducted by this or another REALTOR® association, the California Association of REALTORS®, the NATIONAL ASSOCIATION OF REALTORS®, or the Institutes, Societies, and Councils, which meets the learning objectives and minimum criteria established by the NATIONAL ASSOCIATION OF REALTORS® from time to time. Fair Housing training approved by a state licensing authority for an existing Fair Housing requirement to maintain licensure shall also fulfill this requirement, provided it also meets the learning objectives and minimum criteria established by the NATIONAL ASSOCIATION OF REALTORS® from time to time. REALTOR® members who have completed Fair Housing training as a requirement of membership in another association shall not be required to complete additional Fair Housing training until a new three-year cycle commences.

Failure to satisfy the required periodic Fair Housing training shall be considered a violation of a membership duty. Failure to meet the requirement in any three-year cycle will result in suspension of membership for the first two months (January and February) of the year following the end of any three-year cycle or until the requirement is met, whichever occurs sooner. On March 1 of that year, the membership of a member who is still suspended as of that date will be automatically terminated.

The Mission of the Mammoth Lakes Board of REALTORS® is to advance the success of our REALTOR® members and protect private property rights. 549 Old Mammoth Road, Suite 11A, PO Box 1007, Mammoth Lakes, CA 93546 / 760-934-4637 / www.mlbor.com / info@mlbor.com

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